

# Christmas 2002 Stock Show



## Congratulations!

Today you have ownership in each of these companies.  
You own one (1) share in each!

Company	Last Trade		Change		Volume	Original Value	+ / -	Dividend Date	Dividend Amount
<a href="#">Proctor &amp; Gamble</a>	24-Dec	\$87.53	(0.16)	-0.18%	947,600	\$87.53	\$0.00	11/15/02	\$1.64
<a href="#">Xcel Energy</a>	24-Dec	\$10.80	(0.25)	-2.26%	526,100	\$10.80	\$0.00	1/20/03	\$0.75
<a href="#">Qwest</a>	24-Dec	\$5.41	(0.28)	-4.92%	8,859,200	\$5.41	\$0.00		
<a href="#">Level 3</a>	24-Dec	\$5.01	(0.04)	-0.81%	1,851,053	\$5.01	\$0.00		
<a href="#">Oak Tech</a>	24-Dec	\$2.71	0.21	8.40%	310,309	\$2.71	\$0.00		
<a href="#">Avaya</a>	24-Dec	\$2.21	0.05	2.31%	547,800	\$2.21	\$0.00		
<a href="#">Nortel</a>	24-Dec	\$1.70	(0.02)	-1.16%	4,041,100	\$1.70	\$0.00		
<a href="#">Lucent</a>	24-Dec	\$1.42	(0.05)	-3.40%	15,203,200	\$1.42	\$0.00		
<a href="#">Agere</a>	24-Dec	\$1.25	(0.01)	-0.79%	817,400	\$1.25	\$0.00		
<a href="#">United Air Lines</a>	24-Dec	\$1.05	(0.08)	-7.08%	5,789,400	\$1.05	\$0.00		
When you close this file you are asked "Do you want to save the changes?" click <u>No</u>									
Value of Stock on 12/25/02		\$119.09							
Value of Stock Today		\$119.09							
Value of Stock (profit / loss)		\$0.00							
Dividends paid since 12/25/02									
Rate of Return		0.00%							
<b>Today's Cashout Value</b>		\$119.09							



## Procter & Gamble

The Procter & Gamble Company (P&G) is a recognized leader in the development, distribution and marketing of superior Fabric & Home Care, Baby Care, Feminine Care, Family Care, Beauty Care, Health Care, and Snacks & Beverages products. P&G markets nearly 300 brands - including Pampers, Tide, Ariel, Always, Whisper, Pantene, Bounty, Pringles, Folgers, Charmin, Downy, Lenor, Iams, Crest, Actonel, Olay and Clairol - in more than 160 countries around the world.

Procter & Gamble's corporate tradition is rooted in the principles of personal integrity, respect for the individual and doing what's right for the long-term. Nearly 102,000 people in more than 80 countries worldwide work every day to provide products of superior quality and value to the world's consumers.

Procter & Gamble is unique when it comes to innovation. We market products in nearly 50 categories - from laundry products and toothpaste to diapers and bone disease therapies. The breadth of our business creates opportunities to connect technology across categories in unexpected ways.

- A deep understanding of consumers, their habits and product needs.
- The capability to acquire, develop and apply technology across P&G's broad array of product categories.
- The ability to make "connections" between consumers' wants and what technology can deliver.



## Name Brands under the Proctor & Gamble Umbrella

Brand	Description	Area Available
<b>Ace®</b>	High quality bleach offering superior whiteness and superior fabric safety	Latin America, Europe, Middle East, Africa
<b>Action 500</b>		Asia
<b>Adam</b>		Europe, Middle East, Africa
<b>Alfa</b>		Europe, Middle East, Africa
<a href="#"><u>Alldays®</u></a>	Thin, lightweight panty-liners that provide protection from discharge, spotting and staining, and designed for everyday wear	North America, Europe, Middle East, Africa
<a href="#"><u>Always®</u></a>	Sanitary pads with excellent absorbency and protection	North America Latin America, Europe, Middle East, Africa
<b>Ammens®</b>		Latin America
<a href="#"><u>Ariel</u></a>	Detergent with excellent cleaning performance, tough stain removal and superior whiteness	Latin America, Europe, Middle East, Africa
<b>Ascend</b>	Hair Care System to return the natural black to your hair	Middle East, Asia
<b>Attends</b>	Incontinence products that provide secure comfort	Europe, Middle East, Africa
<b>Attento</b>		Asia
<a href="#"><u>Aussie®</u></a>	Line of specialized haircare and styling products designed for individual hair types with select Australian ingredients	North America, Europe, Middle East, Africa
<b>Ayudin</b>		Latin America
<b>Az</b>	Family of toothpastes for tartar and cavity prevention	Europe, Middle East, Africa
<b>Azurit</b>		Europe, Middle East, Africa
<b>Babysan</b>		Latin America
<a href="#"><u>Balsam®</u></a>	Most affordable brand of permanent haircolor with a revitalizing, plant-based conditioning formula that delivers healthy-looking color with 100% gray coverage	North America
<b>Bess®</b>	Strong, thick and soft bathroom tissue	Europe, Middle East, Africa
<b>Blend a Dent</b>	Full line of oral care products ranging from prevention to care of dentures	Europe, Middle East, Africa
<b>Blend a Med®</b>	Family of toothpastes and toothbrushes for white, healthy teeth, and fresh breath	Europe, Middle East, Africa
<b>Blendax®</b>	Family of toothpastes for tartar and cavity prevention	Europe, Middle East, Africa
<a href="#"><u>Bold®</u></a>	Powder detergent with fabric softening and pill/fuzz removal	North America, Latin America, Europe, Middle East, Africa
<b>Bonus</b>		Asia
<b>Bonux</b>	Detergent with great cleaning and freshness at an excellent value for money	Europe, Middle East, Africa
<a href="#"><u>Boss®-Hugo Boss</u></a>	The essence of Boss, Hugo Boss Fashion: success, confidence & authenticity	North America, Latin America, Europe, Middle East, Africa, Asia
<a href="#"><u>Bounce®</u></a>	Dryer sheets that soften clothes, control static and help keep colors true	North America, Latin America, Asia
<a href="#"><u>Bounty®</u></a>	Highly absorbent paper towel	North America, Latin America
<b>Buffette®</b>		Latin America
<b>Camay®</b>	An "all over" beauty bar soap	North America, Latin America, Europe, Middle East, Africa, Asia
<a href="#"><u>Cascade®</u></a>	Automatic dishwashing detergent line that delivers tough food cleaning and shine	North America, Latin America
<b>Certina</b>	Incontinence products that provide secure comfort	Europe, Middle East, Africa
<a href="#"><u>Charmin®</u></a>	Strong, thick and soft bathroom tissue	North America, Latin America, Europe, Middle East, Africa
<a href="#"><u>Cheer®</u></a>	Detergent that protects against fading, color transfer and fabric wear	North America, Latin America, Asia

Brand	Description	Area Available
<b>Cheff®</b>		Latin America
<b>Cierto®</b>	Traditional brand of dishwashing soap	Latin America
<b>Circ</b>		Europe, Middle East, Africa
<b>Codi</b>		Asia
<a href="#">Cover Girl®</a>	Full line of beauty products for face, lips, eyes and nails for a clean, fresh and natural beauty look.	North America, Latin America, Europe, Middle East, Africa, Asia
<a href="#">Crest®</a>	Family of toothpastes and toothbrushes for tartar and cavity prevention	North America, Latin America, Europe, Middle East, Africa, Asia
<b>Cristal®</b>		Latin America
<b>Cutie</b>		Asia
<b>Daily Defense®</b>		Latin America
<b>Daisy</b>		Europe, Middle East, Africa
<a href="#">Dash</a>	Detergent with excellent cleaning performance, tough stain removal and superior whiteness	Europe, Middle East, Africa
<a href="#">Dash 2in1</a>	2-in-1 detergent/fabric softener	Europe, Middle East, Africa
<a href="#">Dawn®</a>	Dishwashing liquid with tough grease cutting power	North America, Latin America
<a href="#">Daz</a>	Daz with Dyelock PLUS, a unique detergent which is specially designed to give you brilliant whites by helping to keep colours locked in tight, preventing them from running	Europe, Middle East, Africa
<b>Doll</b>		Asia
<b>Don Maximo</b>		Latin America
<a href="#">Downy®</a>	Advanced fabric softener that keeps clothes feeling soft and smelling fresh	North America, Latin America, Europe, Middle East, Africa
<a href="#">Dreft®</a>	Detergent that removes tough baby stains and protects garment colors	North America, Europe, Middle East, Africa
<a href="#">Dryel®</a>	Innovative product to care for "dry clean only" clothes at home using a home dryer	North America, Latin America, Europe, Middle East, Africa
<b>Duplex</b>		Latin America
<b>Ela®</b>	Sanitary pads with extra softness protection	Latin America
<b>Ellen Betrix®</b>		Europe, Middle East, Africa
<a href="#">Era®</a>	Detergent that pre-treats and washes fabrics with proprietary technology that suspends soils	North America, Latin America
<b>Escudo®</b>	Antibacterial soap designed to provide excellent germ protection for the whole family.	Latin America
<b>Eukanuba®</b>	Complete line of super-premium dog and cat foods available at pet specialty retailers. Eukanuba Veterinary Diets is a line of therapeutic formulas available only from veterinarians.	North America, Europe
<b>Ezee</b>		Asia
<b>Fairy®</b>	Dishwashing products that deliver tough cleaning and detergent that removes tough baby stains	Europe, Middle East, Africa
<a href="#">Febreze®</a>	Fabric spray and laundry aid with unique odor eliminating technology to clean away odors from household fabrics	North America, Latin America, Europe, Middle East, Africa
<b>Finess</b>		Latin America
<b>Finish®</b>		Latin America
<a href="#">Fixodent®</a>	Denture adhesive and denture cleaning system	North America
<a href="#">Folgers®</a>	Mountain Grown and rich flavored whole bean, ground and instant coffees	North America, Latin America
<a href="#">Frost &amp; Tip®</a>	Natural looking dramatic blonde highlights to give your hair dimension and depth	
<a href="#">Gain®</a>	Detergent with exceptional cleaning and whitening	North America
<a href="#">Giorgio®</a>	Fragrances that make you feel part of the exciting, glamorous world of Beverly Hills	North America, Latin America, Europe, Middle East, Africa, Asia
<b>Gleem®</b>	Effective tooth cleaning and cavity-fighting dentifrice	North America

Brand	Description	Area Available
<a href="#">Hairpainting®</a>	Brush-on, conditioning highlights that come in three shades—Subtle Blonde, Golden Crème, and Auburn Creme	
<a href="#">Head &amp; Shoulders®</a>	Shampoo designed to prevent recurrence of flaking/itching associated with dandruff	North America, Latin America, Europe, Middle East, Africa, Asia
<b>Helmut Lang Skin fragrances</b>	They work on skin. On your own skin. Only there.	North America, Europe, Middle East, Africa
<a href="#">Herbal Essences®</a>	Line of beauty care products (shampoos, conditioners, styling aids and body wash) made with all natural, fragrant botanicals and organic herbs in pure mountain spring water that transforms ordinary beauty rituals into uniquely pleasurable experiences.	North America, Europe, Middle East, Africa, Latin America, Asia
<a href="#">Herbal Essences Color</a>	Premium, permanent haircolor with Pure Color extracts that gives you a color experience so intense, it's exhilarating	North America, Latin America
<b>Herve Leger</b>		North America, Europe, Middle East, Africa
<b>Hipoglos</b>	Lotion to protect babies skin from diaper rash	Latin America
<a href="#">Hugo-Boss®</a>	Fragrances for those who lead life on their own terms with a certain irreverence	North America, Latin America, Europe, Middle East, Africa, Asia
<a href="#">Hydrience®</a>	Permanent haircolor that provides radiant, shining color that absolutely covers gray	North America, Europe, Middle East, Africa, Latin America, Asia
<a href="#">Iams®</a>	Complete line of premium dog & cat foods available everywhere.	North America, Europe, Middle East, Africa, Latin America
<b>Inextra</b>		North America, Europe, Middle East, Africa
<b>Infasil®</b>	Line of extra mild soaps for infants and sensitive skin	Europe, Middle East, Africa
<a href="#">Infusium®</a>	Scientifically-advanced line of therapeutic, premium haircare products to correct, restore and structurize hair, leaving it noticeably healthy and manageable	North America, Latin America
<b>Inner Science</b>	New hair care range which provides a unique 3-step regime to restore youthful vitality to hair	North America, Asia
<b>Ipana</b>		Europe, Middle East, Africa
<a href="#">Ivory®</a>	Line of soaps (detergent, dishwashing liquid and body soap) which offer mild cleansing	North America, Latin America, Europe, Middle East, Africa, Asia
<b>Jar</b>		Europe, Middle East, Africa
<b>Joy®</b>	Dishwashing liquid with great scent and biodegradable surfactants	North America, Latin America, Asia
<b>Ladysan</b>		Latin America
<b>Lanxiang</b>		Asia
<a href="#">Lasting Color®</a>	Semi-permanent haircolor brand that gently covers gray without changing the natural color of hair because it contains no ammonia and lasts up to 6 weeks	North America, Europe, Middle East, Africa, Latin America
<b>Laura Biagiotti®</b>		Latin America, Europe, Middle East, Africa, Asia
<b>Lavasan</b>		Latin America
<b>Lenor</b>	Fabric conditioner that provides a superior level of softness, long lasting freshness, eases ironing and reduces static	Europe, Middle East, Africa
<b>Limay</b>		Latin America
<b>Lines</b>	Sanitary pads with excellent absorbency and protection	Europe, Middle East, Africa
<b>Linidor</b>	Incontinence products that provide secure comfort	Europe, Middle East, Africa
<b>Lirio</b>		Latin America

Brand	Description	Area Available
<a href="#">Loving Care®</a>	Semi-permanent haircolor that gently blends away gray without changing the natural color of hair because it contains no ammonia or peroxide and does not leave roots	North America, Europe, Middle East, Africa, Latin America, Asia
<b>Lunch®</b>		Latin America
<a href="#">Luvs®</a>	High quality diaper with Leakguard Guarantee and wipes which are gentle on baby's skin	North America, Latin America
<b>Maestro Limpio®</b>	Multi-purpose cleaner that deodorizes and disinfects	Latin America
<b>Magia Blanca</b>		Latin America
<b>Magistral®</b>	Ultra version dishwashing soap	Latin America
<a href="#">Max Factor®</a>	Full line of beauty products for face, lips, eyes and nails for women who want to look like a star	North America, Latin America, Europe, Middle East, Africa, Asia
<a href="#">Men's Choice®</a>	No ammonia, alcohol-free haircolor that's easy to use in 5 minutes	
<a href="#">Metamucil®</a>	Natural, bulk-producing fiber therapy laxative	North America, Latin America, Europe, Middle East, Africa, Asia
<a href="#">Millstone®</a>	100% premium arabica bean coffees with over 65 varieties	North America
<a href="#">Miss Clairol®</a>	Permanent haircolor that covers gray completely	North America, Europe, Middle East, Africa, Latin America, Asia
<b>Moher</b>		Europe, Middle East, Africa
<b>Motif</b>		Latin America
<a href="#">Mr. Clean®</a>	Multi-purpose cleaner that deodorizes and disinfects	North America, Asia
<b>Mr. Proper</b>	Multi-purpose cleaner that deodorizes and disinfects	Europe, Middle East, Africa
<b>Mum</b>		Latin America
<b>Muse</b>		Asia
<b>Myth</b>	Powder detergent which provides unique freshness and cleanliness	Europe, Middle East, Africa
<a href="#">Natural Instincts®</a>	The only non-permanent haircolor that enhances natural color (boosts natural color or blends away gray) with a botanical color formula, enriched with 100% pure aloe, chamomile, and ginseng	North America, Europe, Middle East, Africa, Latin America, Asia
<b>Naturella</b>		Latin America
<a href="#">Natural Instincts for</a>	Haircolor that blends away gray in 10 minutes and lasts up to 6 weeks	North America
<a href="#">Nice 'n Easy®</a>	Permanent haircolor that delivers the most beautiful, natural color effortlessly	North America, Europe, Middle East, Africa, Latin America, Asia
<a href="#">Noxzema®</a>	Line of skin care products for clean, healthy, natural-looking skin	North America, Latin America, Europe, Middle East, Africa
<a href="#">Nuances®</a>	Soft, natural highlighting with conditioning formula blended with sunflower, almond, apricot oils and aloe vera	
<b>NyQuil®</b>	Nighttime relief for temporary relief of cold/flu symptoms	North America, Latin America, Europe, Middle East, Africa
<b>Odontine</b>		Latin America
<a href="#">Olay®</a>	Line of skin care and cleansing products that provide multiple benefits designed for women of all ages	North America, Latin America, Europe, Middle East, Africa, Asia
<b>Old Spice®</b>	Line of shaving and fragrance products for men	North America, Latin America, Europe, Middle East, Africa, Asia
<a href="#">Pampers®</a>	Outstanding disposable diapers, wet wipes and bibs for babies and toddlers	North America, Latin America, Europe, Middle East, Africa, Asia
<b>Pampy</b>		Latin America

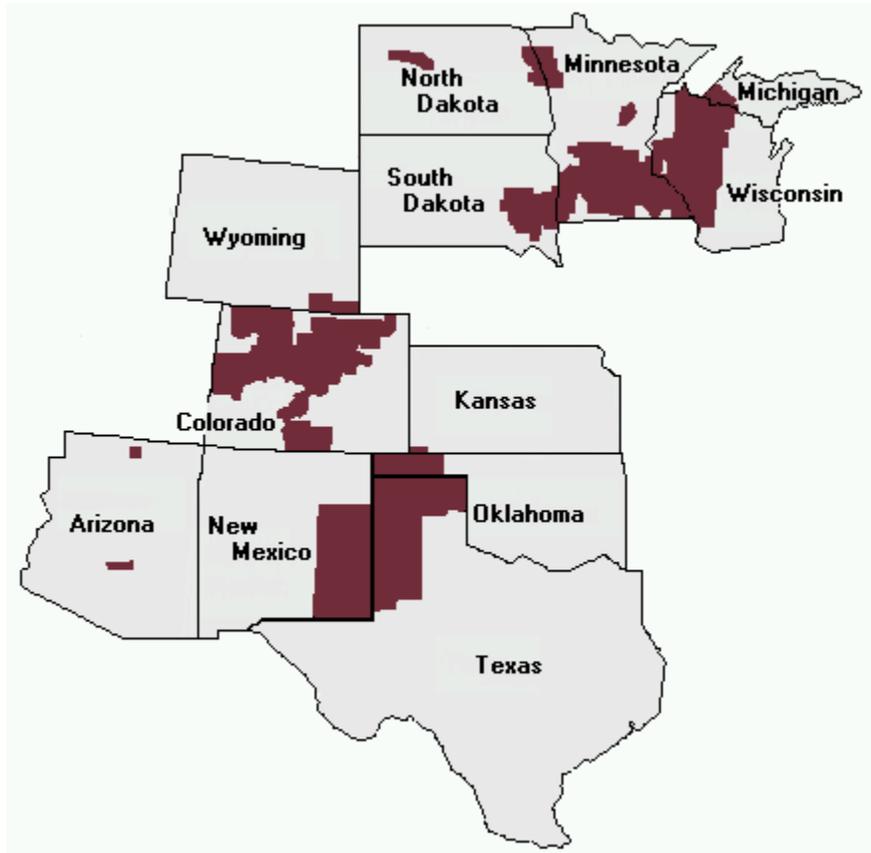
Brand	Description	Area Available
<b>Panda</b>		Asia
<a href="#">Pantene®</a>	Shampoos, conditioners, hairsprays and styling aids with Pro-Vitamin enriched formulas for healthy looking, beautiful hair	North America, Latin America, Europe, Middle East, Africa, Asia
<a href="#">Pepto-Bismol®</a>	Antacidum with protective coating action that relieves most common stomach discomforts	North America, Latin America
<b>Perla</b>		Asia
<a href="#">Pert Plus®</a>	2-in-1 shampoo/conditioner, individual shampoos and conditioners for your desired look	North America, Latin America, Europe, Middle East, Africa, Asia
<a href="#">Physique®</a>	Cutting edge technology and breakthrough formulas in shampoo, conditioners and styling products	North America
<b>Pop</b>	Fresh smelling multipurpose cleaner for clothes and household surfaces	Latin America
<a href="#">Prescription Drugs</a>	Some of P&G's leading prescription products.	North America
<a href="#">Pringles®</a>	Fun snack available in a variety of flavors and sizes.	North America, Latin America, Europe, Middle East, Africa, Asia
<a href="#">Puffs®</a>	Soft and strong 2-ply facial tissues	North America, Latin America
<b>Punica</b>	Refreshing fruit beverages enhanced with vitamins and minerals	Europe, Middle East, Africa
<a href="#">PUR®</a>	Water filtration systems, including pitchers and faucet mounts	North America
<b>Regulan®</b>		Europe, Middle East, Africa
<b>Rejoy/Rejoice</b>	2-in-1 shampoo/conditioner, individual shampoos and conditioners for your desired look	Europe, Middle East, Africa, Asia
<b>Rindex</b>	Detergent that gives better cleaning results at less cost	Latin America
<b>Romtensid</b>		Latin America
<b>Safe and Free</b>		Asia
<b>Safeguard®</b>	Antibacterial soap designed to provide excellent germ protection for the whole family	North America, Latin America, Europe, Middle East, Africa, Asia
<b>Salvo</b>	Dishwashing liquid with tough grease cutting power	Latin America
<a href="#">Scope®</a>	Mouthwash that kills millions of bad breath germs, leaving mouth feeling clean and refreshed	North America, Latin America
<a href="#">Secret®</a>	Antiperspirant made especially for women, Secret provides strong yet gentle dryness protection	North America, Latin America, Europe, Middle East, Africa
<b>Seiva de Alfazema</b>	Fragrance for women	Latin America
<b>Senior</b>	Cologne for men	Latin America
<b>Sinex®</b>	Nasal spray that provides fast, temporary relief of sinus/nasal congestion with soothing Vicks vapors	North America, Europe, Middle East, Africa, Latin America
<b>Siren</b>		Latin America
<b>SK-II</b>		Asia
<a href="#">Sunny Delight®</a>	Refreshing fruit beverages helps kids stay strong with Calcium and/or vitamins A, B1 and C	North America, Latin America, Europe
<b>Supremo</b>		Latin America
<b>Sure®</b>	Antiperspirant that provides effective odor and wetness protection	North America, Latin America
<a href="#">Swiffer®</a>	Sweeper system to capture dirt, dust and hair, and battery powered cleaning appliance to wash floors without a mop & bucket.	North America, Latin America, Europe, Middle East, Africa
<a href="#">Tampax®</a>	Flushable, biodegradable tampon made entirely of cotton and rayon with various absorbencies to match flow	North America, Latin America, Europe, Middle East, Africa, Asia
<a href="#">Tempo®</a>		Europe, Middle East, Africa, Asia

Brand	Description	Area Available
<b>Tess</b>		Latin America
<a href="#">Textures &amp; Tones®</a>	Line of haircolor, relaxers and haircare designed especially for Women of Color	
<a href="#">Thermacare®</a>	Therapeutic, air-activated, wearable heat wraps	North America
<a href="#">Tide®</a>	Laundry detergent that provides superior cleaning	North America, Latin America, Europe, Middle East, Africa, Asia
<b>Tix</b>		Europe, Middle East, Africa
<a href="#">A Touch of Sun®</a>	Spray-on subtle highlights available in three shades—Super, Super with Lemon and Ultra with Tropical Extracts	North America
<b>Tras®</b>		Latin America
<b>Trilo</b>		Asia
<a href="#">Torengos®</a>	Tortilla chip with a unique "bowl" shape for serious dipping.	North America
<a href="#">Ultress®</a>	Premium, permanent haircolor that delivers the most vibrant, head-turning color imaginable	North America, Europe, Middle East, Africa, Latin America, Asia
<b>Unijab ya</b>		Latin America
<b>Vencedor®</b>		Latin America
<a href="#">Vicks®</a>	Line of temporary cold symptom relief products and throat drops	North America, Latin America, Europe, Middle East, Africa, Asia
<a href="#">Vidal Sassoon®</a>	Hair washes, therapies, stylers and specialty products from top stylists and leading scientists	North America, Latin America, Europe, Middle East, Africa, Asia
<b>Vitalis</b>		Latin America
<b>Vitapyrena</b>		Latin America
<b>Vizir</b>	Laundry detergent that provides superior cleaning	Europe, Middle East, Africa
<b>Wash &amp; Go®</b>	Laundry detergent that provides superior cleaning	Europe, Middle East, Africa
<b>Whisper®</b>	Sanitary pads with excellent absorbency and protection	Asia
<a href="#">XtremeFX®</a>	Dramatic effects haircolor that gives you the freedom to express your individuality because it provides the tools to create any effect imaginable	
<b>Yes®</b>	Dishwashing liquid with tough grease cutting power	Latin America
<b>Zest®</b>	Deodorant soap that provides rich, deodorant lather and rinses clean	North America, Latin America, Europe, Middle East, Africa, Asia



Xcel Energy, headquartered in Minneapolis, Minnesota, is the nation's fourth largest utility company serving both electricity and natural gas customers.

Xcel Energy has regulated operations in [12 states](#) and [revenues](#) of \$15 billion annually. Synergies realized by the August 2000 merger of Minneapolis-based Northern States Power Co. and Denver-based New Century Energies are expected to result in more than \$1.4 billion in cost savings over the next decade, benefiting customers and shareholders.



- Xcel Energy owns [NRG Energy](#), the world's fifth-largest independent power producer.
- Xcel Energy owns nearly 90,000 miles of electricity transmission and distribution lines, and more than 31,000 miles of natural gas pipelines.
- Xcel Energy's [regulated power plants](#) generate about 15,077 megawatts of electric power.

### Electric Operations

Customers	3.2 million
Transmission Lines	16,629 miles
Distribution Lines	72,672 miles
Generating Capacity (regulated)	15,077 MW

### Natural Gas Operations

Customers	1.7 million
Pipeline	31,878 miles



## Qwest Profile

Qwest Communications International Inc. (NYSE: Q) is a leader in broadband Internet-based data, voice, and image communications. Qwest has revenues of \$18 to \$18.4 billion a year and serves more than 30 million customers in the U.S. and abroad. It combines one of the world's fastest, most powerful global networks with a strong local exchange business that provides Qwest with 85% of its revenues and 90% of its profits. Qwest completes 240 million phone calls and carries 600 million e-mails daily just in its 14-state local phone service area. Qwest also provides data and long-distance services to businesses in 27 cities outside that area. Locally and globally, Qwest offers a leading line-up of Web hosting services, managed solutions, high-speed Internet access, private networks, wireless data and other technologies and applications that are redefining global communications around the power and potential of the Internet.

## The Qwest Vision

To build shareholder value by becoming the customer-focused market leader for worldwide broadband communications and applications services.

We are making our vision a reality through industry-leading products and services including:

- Digital Subscriber Line (DSL) services for video and data
- Wireless communications services
- Advanced broadband communications services
- Local and long-distance services
- Leadership in hosting, applications services and Internet Protocol

## Qwest's Competitive Advantages

The Internet gives us the power to change how we communicate, learn, entertain ourselves and conduct business. To bring that power to the marketplace requires a combination of technology, tenacity and talent, characteristics Qwest has in abundance.

Qwest's network is one of the largest in the world, giving us the capacity we need to meet anticipated bandwidth demands and the technology to offer customers hosting services, managed solutions, high-speed Internet access, private networks, wireless data and other technologies and applications that are redefining global communications. Anyone can put fiber in the ground. A few can light it. Some can operate it. But only one can be the pre-eminent provider of applications built into the network. Qwest is that one. Through partnerships with some of the world's most advanced companies, Qwest removes costs and complications and delivers broadband services at the speed of light.

Key alliances with companies like Microsoft and IBM have let us leap-frog other providers to become the industry's largest enterprise application service provider. Qwest is the one company that offers customers a single source to manage and integrate a complete menu of Internet uses, beginning with connectivity and moving through security, hosting, application services and content—all delivered with best-in-class network performance.



Level 3 Communications, Inc. was originally founded in 1985 as Kiewit Diversified Group Inc. (KDG), a wholly-owned subsidiary of Peter Kiewit Sons', Inc. (PKS), a 114-year-old construction, mining, information services and communications company headquartered in Omaha, Nebraska. KDG was originally created to hold PKS' non-construction business assets.

On January 19, 1998, KDG announced it was changing its name to Level 3 Communications, Inc. Since late 1997, the company has substantially increased the emphasis it places on and the resources devoted to its communications and information services business.

On March 31, 1998, PKS announced the separation of its construction and communication/information services business, establishing Level 3 as an independent corporation. Prior to April 1, 1998, Level 3's common stock was traded on the OTC Bulletin Board under the symbol KIWT. On April 1, 1998, Level 3 common stock started trading on the Nasdaq National Market under the symbol LVL3.

Because of its origins as a diversified company, Level 3 continues to have interest in the various business entities through the ownership of operating subsidiaries, joint venture investments and substantial positions in public companies. The company continues to determine the strategic fit of these investments in providing a full range of services in the United States and abroad over an IP based communications network.

#### **Network Maps**

In 30 months, Level 3 built a 20,000-mile multi-conduit intercity network and 33 multi-conduit metropolitan networks in North America and Europe. Additionally, the company constructed a transatlantic cable system connecting North America and Europe, and has secured 5.6 million square feet of technical space in 74 data centers serving 57 North American markets and 12 European markets.

"The construction of our global communications network in only 30 months is an unprecedented accomplishment and a strong testament to the commitment of our employee-owners, construction and technology partners, and investors. A continuously upgradeable network like ours is never truly complete, but we're extremely pleased to be able to move customer traffic from leased facilities and offer services on our own global broadband infrastructure in less than 3 years."

- James Q Crowe, Chief Executive Officer





OAK TECHNOLOGY

## About Oak Technology

In today's highly competitive and fast-paced world, new millennium technologies are finally converging to truly enable a simpler, more connected and multifunctional environment for businesses, consumers and ultimate end-users. Oak Technology is a true visionary and strategic partner in enabling this technologic convergence, helping to cultivate technology for everyday applications and users alike.

Oak Technology is strategically focused on convergence technology — developing and executing optical storage, digital imaging, and home entertainment solutions never before even imagined. The Internet has already dramatically changed virtually every aspect of our daily lives, whether at work, at home, at play, or on the go. Users now demand that all types of digital information be easily and efficiently stored, shared, manipulated, and viewed. While optical storage, digital imaging, and home entertainment technologies were once known and used only in state-of-the-art offices, and homes, Oak Technology is the strategic partner of choice to bring elegant, easy-to-use and affordable convergence technologies to everyone.

Founded in 1987, Oak Technology, Inc. (NASDAQ: OAKT), is a leading provider of solutions for the storage, manipulation and distribution of digital content, and is committed to driving the emerging world of connected consumer appliances. Our fully integrated products and technologies target three key markets: optical storage (CD-RW and DVD for PC and consumer), digital imaging (advanced copiers, printers, faxes, scanners and MFPs) and digital home entertainment (digital TV, HDTV and PVRs).

## Products

### Optical Storage

CD and DVD recording solutions for the PC and consumer electronics markets.

### Digital Imaging

Software and hardware solutions for digital imaging platforms, laser printers, multifunction peripherals (MFP), fax machines, photo copiers, and scanners.

### TeraLogic Group

As digital technologies revolutionize the television broadcast industry, Oak Technology's TeraLogic Group is developing products that help bring the capabilities of Digital TV to you, today.

### Recording Software

SimpliCD is the easy to use, next generation of recording software that bridges the gap between computer content and consumer electronics devices.



**WHO WE ARE:** A leading global provider of communications networks for businesses.

**WHAT WE DO:** Avaya designs, builds and manages communications networks for more than one million businesses around the world, including 90 percent of the Fortune® 500. A world leader in secure and reliable Internet Protocol (IP) telephony systems, communications software applications and services, Avaya is driving the convergence of voice and data applications across IT networks enabling businesses large and small to leverage existing and new networks to enhance value, improve productivity and gain competitive advantage.

Avaya is the worldwide leader in unified messaging, messaging systems, call centers and structured cabling systems. In the enterprise telephony market, Avaya is No. 2 in the world.



Avaya Labs focuses on research and development related to the technologies that enable enterprises — small to large businesses, government agencies, and others — to succeed. It builds on 75 years of accomplishment as part of Bell Labs, one of the world's premier research institutions, and it holds or has applied for 1,600 U.S. patents.



Established more than a century ago, Nortel Networks has participated in major developments in the evolution of communications networks technology worldwide.

Our employees are currently delivering networking and communications services and infrastructure for customers in more than 150 countries, including established carriers, new network operators, leading wireless service providers and enterprises.

Leading change has always been Nortel Networks competitive strength. We have transformed and reinvented ourselves countless times, changing from a pioneering telephone manufacturer supplying primarily the Canadian market to one of the world's largest global providers of high-performance, intelligent, value-added Internet and advanced "carrier grade" data networks that provide the quality, scalability and reliability to serve as a new foundation for global communications.

Our commitment to being the leader in next-generation network evolution is challenging and futuristic, but grounded in the reality that we currently have one of the best portfolios of products and technologies in the industry. We have four core business areas: [Wireless Networks](#), [Wireline Networks](#), [Enterprise Networks](#) and [Optical Networks](#).

To fully understand the rate of change in the telecommunications industry, consider as an example the exponential growth in the number of network terminations — the industry term to describe service points on the network. It took 100 years to establish a half-billion terminations. It took only another six or so years to repeat that achievement. And now, thanks to wireless networks, people carry "terminations" in their pockets and access a global Internet from anywhere.

Nortel Networks has been shaping this industry with innovation and energy for every one of those 106 years. Our roots go back to Alexander Graham Bell, and the very first telephone in 1874. Since that time, the company has grown from a small manufacturer of telephone equipment into a global Internet and communications powerhouse. In 2001, Nortel Networks ascended to the No. 1 position in global telecommunications equipment, showing year-over-year growth of 41.6 percent, according to Gartner Dataquest.

The company that leapfrogged into global leadership is now in its fourth incarnation:

- As Northern Electric and Manufacturing Company Limited, the name under which it was incorporated in 1895, the company made telephones, wind-up gramophones, and street call boxes for police and fire departments.
- As Northern Telecom Limited, the title it assumed in 1976, the company shook the telecommunications world by boldly declaring it would bet its future on digital technology, and then was first to produce a full line of digital communications equipment that set new standards for the industry.
- As Nortel, the streamlined identity it adopted for its 100-year anniversary in 1995, the company set out to dominate the burgeoning global market for public and private networks for communication, information, education, and commerce.
- As Nortel Networks, the name that evolved after the 1998 acquisition of Bay Networks, the company swiftly reengineered itself into an Internet powerhouse, offering complete solutions for multiprotocol, multiservice, global networking.

Today's networked world was unimaginable when this company was born, yet much of it has been created by the imagination of our people. As you browse the major milestones of our corporate history, you'll see this ongoing spirit of innovation, coupled with the agility to respond to an ever-changing world. [Click here to proceed to timeline.](#)



Welcome to the new Lucent, a more streamlined company with a focus on customers that's stronger and sharper than ever.

With a newly defined [mission](#), Lucent has based its approach to the marketplace on a [strategic focus](#) on being a great partner with each of the world's leading service providers. Other changes have been driven by [Lucent's restructuring](#) work during the past year. As a result, we have streamlined Lucent into a new business model that reflects the way leading service providers are organizing and the way they buy.

Lucent has assembled the most complete portfolio of products targeted at communications service providers. We now have two primary operating units, each with its own sales and product organizations tailored to the need of their individual customers. Our solutions are designed for [wireline networks](#) and mobility networks, although many Lucent solutions work across both.

Our core technology strengths in optical, data and wireless remain critical to Lucent's ability to serve the needs of service providers effectively. Our customers can look to Lucent to continue to provide the industry's most complete network management systems and service support capabilities for their networks.

Our [Integrated Network Solutions](#) (INS) group supplies wireline service providers with the people, products and services they need to keep their networks efficient, evolutionary and profitable.

Our [Mobility Solutions](#) group meets the needs of the leading mobile service providers, including incumbent wireless carriers and emerging third-generation (3G) mobile operators worldwide.

Both the INS and Mobility teams are developing and offering customer solutions based on a network vision that we call [Service Intelligent™ Architecture](#).

Lucent's innovation engine is world-renowned [Bell Labs](#), with 16,000 people in 16 countries. Lucent invests the industry's largest amount of R&D resources focused solely on service providers.

The new Lucent is using a restructured [global supply chain network](#) to serve customers more effectively, as well as to operate our own business more efficiently and cost effectively. Another key change is that more Lucent customers now are served by Lucent [global business partners](#).

[Lucent Worldwide Services](#) (LWS), with more than 20,000 highly trained professionals, remains the industry's most experienced network services organization — designed, engineering, installing, managing, monitoring and repairing some of the most sophisticated networks in the world.

Our commitment to the [community](#) in places where Lucent people live and work remains steadfast, and it extends our tremendous reach and influence beyond the Lucent workplace.

As we build the new Lucent on this solid foundation, we invite you to return to [Inside the New Lucent](#) any time you're ready to learn more.

Revenue	\$21.3 billion in fiscal year 2001
Employees	47,000 people worldwide as of September 30, 2002
Senior leadership	<a href="#">Patricia Russo</a> , President and CEO <a href="#">Henry Schacht</a> , Chairman
Headquarters	600 Mountain Ave. Murray Hill, NJ 07974 908 582-8500



## Company Profile

Agere Systems is a premier provider of advanced integrated circuit solutions that access, move and store network information. Agere's access portfolio enables seamless network access and Internet connectivity through its industry-leading WiFi/802.11 solutions for wireless LANs and computing applications, as well as its GPRS offering for data-capable cellular phones.

The company also provides custom and standard multi-service networking solutions, such as broadband Ethernet-over-SONET/SDH components and wireless infrastructure chips, to move information across metro, wireless and enterprise networks. Agere is the market leader in providing integrated circuits such as read-channel chips, preamplifiers and system-on-a-chip solutions for high-density storage applications. Agere's customers include the leading PC manufacturers, wireless terminal providers, network equipment suppliers and hard-disk drive providers.

## Our Charter

As the world leader in communications components and subsystems, we will enable a new era of connectivity through integrated solutions that address the global demand for bandwidth.

## Our Commitments

### To Employees

To be the best, we must have a diverse environment where people enjoy their work, thrive on challenge, demonstrate a passion for anticipating and meeting the needs of our customers, and are well rewarded. We must invest employees globally with the freedom, resources, and accountability necessary to achieve our full potential.

### To Customers

We will support the success of our customers through candid partnerships, deep understanding of their business, unmatched technology, and superb execution. We will be focused, fast, flexible, and flawless.

### To Our Communities

A great company cannot exist in isolation from its communities. We must support the neighborhoods where we work and live and the societies on which we depend.

### To Stockholders

Meeting our financial commitments has to be a given. Our reputation ultimately will depend on our ability to deliver industry-leading, profitable growth.





## Corporate Profile

UAL Corporation is the holding company for United Airlines, the second largest air carrier in the world. With hubs in Chicago, Denver, Los Angeles, San Francisco and Washington, D.C., and key international gateways in Tokyo, London, Frankfurt, Miami and Toronto, United flies to 117 destinations in 26 countries. United's 84,000-plus employees worldwide bring people together safely, conveniently and efficiently more than 1,800 times a day. United's customers also enjoy access to more than 729 destinations around the world through Star Alliance, the leading global airline network.

United is an industry innovator, offering a number of groundbreaking customer-focused products and services. Journeys begin at United's web site, [www.united.com](http://www.united.com), with complete company information and the convenience of United E-Ticket<sup>(sm)</sup> service for purchasing tickets electronically.

The company's Easy Travel services improve the travel experience with new United EasyCheck-in<sup>(sm)</sup> self-service kiosks and United EasyInfo<sup>(sm)</sup> gate information displays. United EasyAccess<sup>(sm)</sup> and United EasyUpdate<sup>(sm)</sup> wireless technologies offer flight information and updates to smooth the way for a hassle-free travel experience.

Other service breakthroughs from United make for a comfortable journey. United has the worlds largest network of lounges including Red Carpet Club®, Arrivals Suites® and United First® International Lounges. United Economy Plus® seating provides more legroom in much of the United Economy® cabin. United First® travelers relax in the luxurious United First Suite®, a personal workspace that converts into a lie-flat bed.

United's Mileage Plus® program, with almost 40 million enrolled members, was named "Best Frequent Flier Program" by Business Traveler International magazine in 1996, 1997, 1998 and 1999.

